

**SEMESTER – II**  
**BUSINESS LAWS**

**Programme: B.Com (A&F)**  
**Course Code: U20/COM/DSC/202**  
**Course Type : DSC-5**  
**No. of Credits: 5**

**Max. Hours: 90**  
**Max Marks: 100 (40:60)**  
**Hours Per Week: 6**

**Course Objective**

To impart knowledge on the essential elements of a valid contract, to make familiarise the students with the special laws in business.

**Course Outcomes**

- CO 1:-** To classify the various kinds of contracts, to understand the requisites of a valid contract.
- CO 2:-** To explain the various agreements that are opposed to public policy, to identify the various kinds of Quasi- contracts.
- CO 3. :-** To state the various modes of creation of agency contracts, to explain the duties of a Surety.
- CO 4:-** To identify the various conditions and warranties that are implied in a contract of sale.
- CO 5:-** To list out the various kinds of intellectual property rights, to understand the objects of Right to information Act.

**MODULE I : INDIAN CONTRACT ACT -1872****(18 Hrs)**

Contract- Meaning- Definition- Essentials of a valid contract- Types of contracts- Offer and Acceptance- Essentials- Consideration- Definition- Legal rules- Capacity to contract- Incompetent persons- Rules to minor's agreements-Free Consent- Coercion- Undue Influence- Fraud- features-mistake-Kinds .

**MODULE II : LEGALITY AND PERFORMANCE OF CONTRACTS****(18 Hrs)**

Legality of object- Illegal and immoral agreements- Agreements opposed to public policy- Performance of contracts- Actual- Attempted- Discharge of Contracts- Modes of discharge- Remedies for breach-Damages-Quantum-meruit- Injunction- Quasi- contracts.

**MODULE III: SPECIAL CONTRACTS****(18 Hrs)**

Contract of Agency- Creation- Classification of agents- Rights and duties of Principal and Agent- Delegation of Authority- Termination of agency- Contract of Indemnity and Guarantee- Differences-

Surety- Rights- Termination of contracts of guarantee.

**MODULE IV: SALE OF GOODS ACT- 1930****(18 Hrs)**

Contract of Sale- definition-Features- Agreement to sell-Differences between sale and agreement to sell-Goods -kinds- Conditions and Warranties- Differences-Implied conditions- delivery of goods- kinds- Rules of delivery of goods-Transfer of property- Transfer of Possession of goods- Unpaid seller- rights

**MODULE V: INTELLECTUAL PROPERTY RIGHTS AND RIGHT TO INFORMATION ACT****(18 Hrs)**

Intellectual property rights- Concept- industrial properties- Trademarks-Definition- Procedure for registration of trademarks- Patents- Definition- Kinds of patents-Rights of patentee- Copyrights- definition-Essential conditions of copyrights protection- Rights of copyrights owners- Infringement of copyrights- Trade secrets- Geographical indicators.

Right to Information Act 2005- Introduction-Objectives of the Act.

**Suggested Readings:**

1. Elements of business law – N.D.kapoor, S.Chand
2. Business law – P.R. Chadha ,Galgotia publishing company
3. Business law- M. C. Shukla ,S,c

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**BUSINESS LAWS**  
**MODEL QUESTION PAPER**

**Course Code: U20/COM/DSC/202**  
**Credits : 5**

**Max Marks: 60**  
**Time : 2Hrs**

**I. Answer any FIVE of the following: (5q x 10m = 50Marks)**

1. What are the essentials of a valid contract?  
(OR)
2. When an offer and acceptance is said to be completed?
3. Explain the rules regarding the performance of joint promise?  
(OR)
4. What do you mean by damages? Explain the different types of damages which can be claimed on breach of contract?
5. What is meant by ‘agency by ratification’? State the requisites of a valid ratification?  
(OR)
6. State the rights of surety against (a) the creditor (b) principle debtor (c) co sureties.
7. Who is an unpaid seller? Explain the rights of an unpaid seller?  
(OR)
8. “A seller cannot give better title to the buyer than what he himself has” discuss the rules with exceptions?
9. What is trademark? What is the procedure for registration of trade mark?  
(OR)
10. What constitutes Infringement of trademark? Explain the consequences and remedies available in case of infringement?

**II. Answer any FIVE of the following: (5q x 2m = 10Marks)**

11. Difference between Coercion and Undue Influence.
12. Explain the term “QUID PRO QUO”?
13. Explain in brief Assignment of Contract?
14. Discuss Rules relating to Appropriation of Payment?
15. What are Reciprocal Promises?
16. Difference between contract of indemnity and Guarantee?
17. Write short note on Geographical Indication?